

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB 3318
Version:	CS
Request Number:	10032
Author:	Rep. Fetgatter
Date:	3/12/2018
Impact:	Local Government:

Positive Proceeds from Successful Sale
Potential Legal Notice Publishing Costs

Research Analysis

The measure authorizes the board of county commissioners to sell real property, upon majority vote, without adherence to bidding procedures or auction, for an amount that is less than market value if previous bidding periods are exhausted without success.

Prepared By: Kyle Meade

Fiscal Analysis

The measure provides that, in certain instances related to the sale of property, county commissioners are to publish a notice of sale and accept bids for a second time. The resulting sale may provide positive proceeds. There may be a cost related to the requirement to publish a second notice. Legal notice fees are controlled pursuant to [28 O.S., Section 121](#).

Prepared By: Mark Tygret

Other Considerations

None.